



Fortunato Pagliaro

Sutton Centre Realty
AN INDEPENDENT MEMBER BROKER

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www.pagliarohomes.com



Staying in Touch
Market Update - February 15, 2016

Starting Today, New Down Payment Rules For Purchasing Properties Over \$500,000

MINIMUM DOWN PAYMENT BY HOME PURCHASE PRICE

Home Purchase Price	Existing Eligibility Rules		Eligibility Rules Effective February 15, 2016	
	Minimum Down Payment Percentage	Minimum Down Payment Amount	Minimum Down Payment Percentage	Minimum Down Payment Amount
\$500,000 and below	5.0%	up to \$25,000	5.0%	up to \$25,000
\$600,000	5.0%	\$30,000	5.8%	\$35,000
\$700,000	5.0%	\$35,000	6.4%	\$45,000
\$800,000	5.0%	\$40,000	6.9%	\$55,000
\$900,000	5.0%	\$45,000	7.2%	\$65,000
\$999,999	5.0%	\$50,000	7.5%	\$75,000
\$1,000,000 and above	20.0%	\$200,000 and up	20.0%	\$200,000 and up

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For More Information: Department of Finance Canada <http://www.fin.gc.ca>



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